



## AIMTRON CORPORATION, THE AWARD-WINNING PCBA ELECTRONICS MANUFACTURER, ACQUIRES TARGET CORPORATION, A LEADING MILITARY EQUIPMENT MANUFACTURER

Palatine, IL- December 12, 2016—Today, [Aimtron Corporation](#), the leader in PCBA Electronics Design and Manufacturing announced the acquisition of [Target Corporation](#) (including its [Cardion Electronics](#) Division), an industry leader in the manufacturing and servicing of military equipment for over \$1 million in cash. As a result of this acquisition the Aimtron Corporation will grow by nearly 20% to just under 200 employees and have a combined footprint of more than 100,000 square feet. Most importantly this positions Aimtron to offer additional services and increased capabilities to its client base, delivering the highest quality products on time and on budget.

The Target Corporation is a full-service PCB and value-added assembly specialist and electronics manufacturer, with an expertise in engineering, testing and repair services. The Target Corporation based in Pleasant Prairie, Wisconsin was founded in 1964 and since its inception the company has specialized in the manufacturing and servicing of military equipment. The company has a comprehensive Quality Management System in place that is registered to AS 9100C and ISO 9001:2008. Striving for even greater performance and achievement, Target has implemented their own rigorous Continuous Improvement Program based on Lean Manufacturing principles and Six Sigma methodologies. The company has been recognized by DRS Power & Control Technologies, Inc. Defense Supply Center-- Richmond and the United States Small Business Administration for outstanding service, quality and value.

“To this day, Target is producing some of the best military grade defense hardware in the country,” said Mukesh Vasani, Founder and CEO of Aimtron. “While the company has built a strong stable OEM client base the opportunity recently developed where by the need for additional working capital became a necessity to fulfill orders and to deliver on future developments and fortunately we are in a position to make that happen.”

Aimtron is an international full service CEM that provides cost effective, integrated and high quality solutions for its partners. Aimtron offers expertise in all phases of product ideation from new product development through legacy support. The company offers innovative design services, rapid prototyping and a variety of services to support the needs of our customers, regardless of order size or product age. Aimtron’s reputation is built on creating mutually profitable solutions and is proud to be a company that actively looks to reduce unnecessary costs wherever possible. The company offers a transparent and collaborative pricing structure and service model for all of its customers and vendors.

“There are many synergies between both companies. For example, we share our corporation mission which is to deliver the finest quality products and services to our clients, in addition to our company values, which include a dedication to teamwork with the highest integrity,” explained Vasani.

Aimtron is currently in a growth mode as the company looks to diversify its’ services and product offerings. The company currently has offices in Arizona and is already planning to expand with an East Coast presence as well. The capabilities that Target offer fit nicely with the company’s portfolio and business model. In addition to the acquisition, recent advancements through Aimtron’s design services are also making the company capable of offering additional abilities to its growing client base for 2017 and beyond. For more Information visit: [www.aimtron.com](http://www.aimtron.com) visual tour: <https://lnkd.in/fiBj-Md>